

GENMO SALARIED PENSION ORGANIZATION

BY-LAW NO. 1

Being a by-law relating to the affairs of the not-for-profit GENMO Salaried Pension Organization enacted on the 27th day of May, 2010.

AMENDMENT NO. 1

R Approval of Disbursements and Expenditures

Proposed Amendment: R 1. d. The board, when the amount involved is in excess of \$10,000. Any disbursement or expenditure in excess of \$10,000 will be reported to the members at the next AGM.

R 2. Disbursements or expenditures, and contracts or undertakings committing GENMO, that cause the approved annual budget of GENMO to be overrun by in excess of 10%, shall be approved by a 2/3 majority of Directors, and reported to the members at the next AGM.

Amendment No. 1 unanimously approved at a Special Members Meeting on October 8, 2013 and executed at a regular meeting on November 12, 2013.

Brian Rutherford, President

Alanna Lyczba, Secretary